



# Rates and Charges as of 18th May 2009

Brokerage Services (UK & International trades)

	 Online (UK Equities)	 Telephone
<b>Frequent Trader</b>	<b>£6.50</b> Flat Rate <sup>§</sup>	<b>£19.95</b> Flat Rate <sup>§</sup>
<b>Standard</b>	<b>£8.00</b> Flat Rate <sup>§</sup>	Min £20.00 £1,000 - £2,000 = £25.00 £2,001 - £4,000 = £35.00 £4,001 - £20,000 = £55.00 £20,000+ = £100.00

Notes: These commission rates apply to standard transactions and may change. You should confirm the current rate at the time of dealing and read the terms for all standard transactions as set out in our Customer Terms of Service. All charges in this rate card are shown exclusive of VAT and VAT will be charged at the prevailing rate where applicable. International Commissions are charged in the customer settlement currency and multiplied by the conversion rate (if applicable) subject to the minimum and maximum charges shown. <sup>§</sup>The flat commission rates above apply to trades up to a value of £100,000. Above this, special charging then applies (trades £100,000 to £499,999 = £32.00; trades £500,000 to £999,999 = £60.00; trades above £1million subject to negotiation).

International Trades – online frequent trader rate is £9.95 (flat rate<sup>§</sup>) per trade and the standard rate is £12.50 (flat rate<sup>§</sup>) per trade.

Certificated Trades – an additional £25 is payable on all Certificated Trades.

## Frequent Trader Commission Rates

For the calendar quarter during which you transfer (Jul – Sept 2009), you will be sent a rebate payment in October as usual by TD Waterhouse, which will take into account both trades that were done at Hoodless Brennan and at TD Waterhouse over the period.

From the start of October the commission you pay at the point of trade will reflect how many trades you executed in the preceding rolling 3 calendar months. If you complete 30 or more eligible trades in the preceding qualifying 3 month period, you will qualify for the Frequent Trader rate from the start of that next month. ♦

♦ Frequent trader rates apply to each individual account separately. Trades cannot be aggregated across accounts. Trades that are not eligible include Certificated, Unit Trust, OEICs, New Issue, cancelled or deleted trades, zero commission and promotional discounted rate trades.



**Waterhouse**

## Brokerage/Banking Services

### Nominee Facility

<u>Charge Details</u>	<u>Charge</u>
Administration	Nil
Transfer In of Stock	FREE
Transfer Out of Stock	£25 per holding

### Funds (Unit Trust & OEIC)

<u>Charge Details</u>	<u>Charge</u>
Dealing Commission	Nil
Initial Sales Charges	from 0%

## Foreign Exchange (FX)

The foreign exchange rate for all currency conversion is based on the bid/offer exchange rate to which TD Waterhouse apply a spread based on up to +/- 1.75%, applied at the time of contracting. Details available on request.

## Regular Investment Account

	<u>Commission</u>		<u>Minimum Subscription</u>
	<u>Buy</u>	<u>Sell</u>	
FTSE 350	£1.50	Standard commission rate	£25/stock
ETFs	£1.50	Standard commission rate	£25/ETF
Funds*	Nil	Nil	£50/fund

\* Funds do not incur dealing commission charges, but may have an initial fee charged by the fund manager.

Purchases can only be made on the first and third Wednesdays of each month, subject to change, please visit [tdwaterhouse.co.uk](http://tdwaterhouse.co.uk) for up to date details.

## Account Management Fee

£10 + VAT per quarter will be charged on all **inactive** accounts.

This fee will be calculated on inactive TD Waterhouse Trading and Trading Plus Accounts, in arrears, on the last full weekend of March, June, September and December ("Quarter Dates"). An inactive TD Waterhouse Trading Account is defined as an account that, at the close of business on the relevant Quarter Date, has had no trades executed on it since the previous Quarter Date, and has a cash and/or portfolio valuation of £5,000 or less. Portfolio valuation will be based on the closing mid price on the Quarter Date. The Account Management fee does not apply to Certificated Accounts, Trading ISAs, Regular Investment Accounts, Regular Investment ISAs or SIPPs.

# Tax Efficient Accounts<sup>†</sup>

## ISA

### Administration Fee

<u>Account Value</u>	<u>Yearly Administration Fee</u>
Over £3,600	FREE
Up to £3,599.99	£30 + VAT

Note: The Administration Fee will be charged once a year on or around the first business day in June, calculated on the account value on the last business day in May.

### Interest Rates

<u>Uninvested Cash</u>	<u>Gross Rate*</u>	<u>AER***</u>
All Balances	0%	0%

Note: Interest will be calculated on your credit balance on a daily basis and credited to your Plan on or around the 25th day of May and November in any one year. Interest will be paid after a flat rate charge of 20%. This also applies to the Regular Investment ISA.

## Regular Investment ISA

### Commission

Buy      Sell

FTSE 350	£1.50	Standard commission rate	£25/stock
ETFs	£1.50	Standard commission rate	£25/ETF
Funds*	Nil	Nil	£50/fund

\* Funds do not incur commission charges, but may have an initial fee charged by the fund manager.

### Minimum Subscription

Note: Purchases can only be made on the first and third Wednesdays of each month, subject to change, please visit [tdwaterhouse.co.uk](http://tdwaterhouse.co.uk) for up to date details. The Administration Fee will not be charged on the Regular Investment ISA.

### Other Charges

Plan Transfer In	FREE	Stock Withdrawal	£25 per holding
Cash Withdrawal	FREE	Plan/Account Closure or Transfer Out	£50 + VAT + the relevant Administration Fee

<sup>†</sup> The tax treatment of these products depends on the individual circumstances of each customer and may be subject to change in the future.

## Contact Details

Visit our website [tdwaterhouse.co.uk](http://tdwaterhouse.co.uk)

Call us on **0845 607 6001**

Monday – Friday (7.30am – 9.00pm)

Saturday (9.00am – 3.00pm)

Visit our Investor Centre

Monday – Friday (8.00am – 5.00pm)

Mid City Place

71 High Holborn

London WC1V 6TD

## Tax Efficient Accounts continued†

### SIPP

Initial Set Up Charge	£80
Administration Charge	0.25% of the value of the SIPP twice a year on the first business day in June and December. Subject to a minimum of £40 and a maximum of £100 per collection
Pension Transfer in Charge	£80 per plan (for the first five plans)
Transfer In of Stock	FREE
Transfer Out of Stock	£25 per holding
Plan Transfer Out Fee	£80
Income Withdrawal†	£152 per annum, applicable on request between the ages of 50 and 75. Additional Drawdown Tranches, £71 per annum. Ad hoc income payment fee £66.
Interest on Sterling Cash Balances	Bank of England Base Rate minus 1% (min 0%)
Interest on Foreign Currency Balances (USD, CAD, EUR, HKD, AUD & SGD)	0% AER*** (0% Gross*)

† These charges will be increased from the 6th April each year by national average earnings over the twelve months ending the previous October.

Note: Interest will be calculated on your credit balance on a daily basis and credited to your Plan on or around the 25th day of May and November in any one year.

### SIPP Minimum Investment Amounts

Regular Contributions	£50 gross monthly by cheque
Single Contributions	£500 gross
Transfer of existing Pension Plans	£1,000

† The tax treatment of these products depends on the individual circumstances of each customer and may be subject to change in the future.

## TD Waterhouse ProTrader®

### Subscription Rates

TD Waterhouse ProTrader® is an optional service offering Live streaming Level 2 pricing. Access to the TD Waterhouse ProTrader® service will be charged to customers quarterly in advance, based on the schedule shown below:

<u>Band</u>	<u>Trades in Previous Qtr</u>	<u>Charge for Subsequent Qtr</u>
3	75+	FREE
2	26 to 74	£50
1	Up to 25	£200

The Charging Period will be from the 1st day to the last day of each calendar quarter. These charges include VAT and will be levied against accounts within 5 working days of the quarter commencing.

# Cash Management Services Account

## Interest Rates

<u>Balance on Deposit</u>	<u>Gross Rate*</u>	<u>Net Rate**</u>	<u>AER***</u>
Sterling balances & Foreign Currency balances (USD, CAD, EUR, AUD, HKD & SGD)	0%	0%	0%

\* Gross rate is the contractual rate before the deduction of income tax at the rate specified by law.

\*\* Net rate is the amount of interest which would be payable after the deduction of income tax specified by law. The current amount of tax deductible by law is 20%.

\*\*\* AER stands for Annual Equivalent Rate (contractual rate when paid and compounded each year). The AER as stated is calculated at 10/03/09.

## Savings Account

### Gross Interest Rates

All balances	Bank of England Base Rate minus 0.75% subject to a minimum of 0.50%
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Any credit interest will be calculated on your cleared credit balance on a daily basis and will be credited to your account quarterly on or around the 25th day of March, June, September and December. Such interest will be paid net or gross as set out in our Customer Terms of Service.

"Gross" means the rate that will be paid to customers before the deduction of income tax. If paid gross, any tax payments due on this interest will be your responsibility. Where you are not eligible to receive gross interest tax will be deducted at the rate specified by law. The current amount of tax deductible by law is 20%. Any debit interest will be calculated on the debit balance in your account on a daily basis and will be debited from your account on a quarterly basis.

## Administration and Other Charges

### Brokerage Services

#### Government Charges

##### Stamp Duty

- UK Registered stocks purchases only<sup>††</sup> 0.5% of transaction value
- Irish Registered stocks purchases only 1% of transaction value

##### Panel on Takeovers and Mergers

(PTM) Levy – UK

Flat charge of £1 on all transactions over £10,000

Hong Kong – Equity & Company Warrants.

All transactions subject to:

Transaction Levy of 0.004%,  
Trading Fee of 0.005%  
& Stamp Duty of 0.1%

Singapore – all transactions are subject to:

– Structured Warrants

A Clearing Fee of 0.04% subject to a cap of S\$600

A Clearing Fee of 0.05% subject to a cap of S\$200

France (French Residents only)

30 bps for trades up to €153,000,

15 bps for trades over €153,000.

Less allowance of €23 to max. €610

<sup>††</sup> Non-CREST eligible and CREST eligible residual stocks are subject to a minimum charge of £5.00, rounded up to the nearest £5.00.

# Administration and Other Charges continued

## Brokerage Services continued

### Other Charges

Late Payment	£25 + Bank of England Base Rate plus 15% on the full amount
Sell Out Execution Fee due to non-payment	£40 <sup>▲</sup>
Buy Back Execution Fee due to non-delivery of stock	£40 <sup>▲</sup>
Certificated CREST Rejection Fee	£15
Request for Replacement Share Certificate	£35 + VAT and any other charges levied by third parties
Registration of Legal Documents (Estates)	£35 + VAT
Portfolio valuations (probate/other purposes)	£10 + VAT per line of stock
– minimum	£50 + VAT
Re-registration of Eurasian Securities – stocks listed on European (not including the LSE), Hong Kong or Singapore Exchanges	£35 + VAT
Fractional entitlements arising from a Corporate Action	up to £5
Credit of tax adjustments on dividends	up to £5
Rematerialisation of Nominee stock	£25
Duplicate Documents (including Consolidated Tax Certificate, Corporate Action Notification, Contract Note)	£10 + VAT

<sup>▲</sup>Commission Charges will apply in addition to the Sell Out and Buy Back Execution fees.

## Banking Services (all accounts)

Telegraphic Transfer (CHAPS)	£25	Returned Cheque for Insufficient Funds	£25
Unpaid Direct Debits	£25	Stop Payments on Cheques, Standing Orders and Direct Debits	£15
Copies of Cancelled Cheques	Nil		
Internal Transfers	Nil		
Unauthorised Overdrafts	£25 + Bank of England Base Rate plus 15% on the full amount		

## Brokerage and Banking Services (all accounts)

Closure of an account	up to £5
Post termination of your account dealing with money/investments received into your closed account	up to £5
Unpaid Cheque	£25
Duplicate Statements (per statement)	£10+VAT



**Waterhouse**

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